

**WILLIAM & MARY
FY 2024 GRADUATE AND PROFESSIONAL PROGRAM TUITION**

Consistent with tuition and fee authority granted to William & Mary in the Code of Virginia, the attached graduate and first professional tuition are recommended for approval by the Board of Visitors.

The attached tuition schedules recommend a 3.7% increase to tuition for general graduate students regardless of domicile status for FY24 consistent with the institution's six-year plan submission. Increases to School of Business programs are largely a result of two factors: market analysis comparing W&M's tuition to competitors, and increased costs to delivering programs. The Military MBA increase is the result of a negotiated Memorandum of Understanding for a new rate for 2023-2025. Similarly, the Law School's tuition lags peer institutions, and the requested increase would position the Law School to optimize on its mission, support the university, and continue to advance in national rankings.

WHEREAS, the proposed increases to graduate and professional tuition result from analysis of the cost of programs along with comparison to market competition;

WHEREAS, the Law School continues to minimize the impact to existing students by applying a larger increase to incoming students to address market competitiveness while reducing class sizes, expanding financial aid, recruiting and retaining top faculty, increasing student support, and advancing in rankings; and

WHEREAS, setting tuition early in the admissions cycle is important to our graduate and professional schools in crafting financial aid packages and optimizing student yield;

THEREFORE, BE IT RESOLVED, That the William & Mary Board of Visitors approves the Graduate and Professional Tuition outlined in Tables 1-3 for FY24; and

THEREFORE, BE IT ALSO RESOLVED, that the Board will adopt comprehensive fees for students of all schools at its regularly scheduled meeting in April 2023.

**TABLE 1. TUITION SUMMARY
ARTS & SCIENCES, EDUCATION, VIMS**

ARTS & SCIENCES, EDUCATION, VIMS						
	FY 2023		Proposed FY 2024		Dollar Change	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
<i>Tuition</i>						
Arts & Sciences/Education/VIMS						
Full-Time Graduate Rate	\$10,516	\$28,305	\$10,905	\$29,352	389	1,047
Part-Time Including Summer Session(s) (per credit rate)*	\$584	\$1,573	\$606	\$1,631	22	58
Education						
Online Med in Counseling (per credit rate)	665	665	665	665	0	0
Executive Doctorate of Education	950	950	950	950	0	0

*FY 2023 part-time and summer session tuition rates are effective August 16, 2023 unless otherwise noted.

**TABLE 2. TUITION SUMMARY
LAW SCHOOL**

LAW SCHOOL						
	FY 2023		Proposed FY 2024		Dollar Change	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
<i>Tuition</i>						
Law						
Juris Doctor (J.D.), and Doctor of Juridical Science (S.J.D.)*						
Incoming	N/A	N/A	36,418	58,604	N/A	N/A
Continuing 2L	31,668	48,837	33,252	51,279	1,584	2,442
Continuing 3L	31,668	46,830	33,252	49,172	1,584	2,342
Residential LLM	31,668	48,837	36,418	58,604	4,750	9,767
Online LLM (per credit rate)	1,460	1,460	1,460	1,460	0	0

*FY 2023 rates shown for 2L and 3L are the rates the students entering their second and third year in FY 2024 paid the prior year.

**TABLE 3. TUITION SUMMARY
SCHOOL OF BUSINESS**

BUSINESS SCHOOL						
	FY 2023		Proposed FY 2024		Dollar Change	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
<i>Tuition</i>						
Business						
Master of Accounting	28,764	39,372	29,915	40,947	1,151	1,575
MBA Program	28,944	39,676	30,391	41,660	1,447	1,984
MS in Business Analytics	37,800	44,836	39,690	47,078	1,890	2,242
Executive MBA (Total Program)	115,000	115,000	120,750	120,750	5,750	5,750
Military MBA	42,000	42,000	53,500	53,500	11,500	11,500
Business Per Credit Hour Program Rates						
Flex MBA	875	1,275	919	1,339	44	64
Online MBA	1,365	1,365	1,425	1,425	60	60
Online MSBA Pre-requisites	800	800	800	800	0	0
Online MSBA Core Program	1,352	1,352	1,406	1,406	54	54
Online Master in Marketing	1,125	1,125	1,125	1,125	0	0
Online Master in Finance	1,352	1,352	1,406	1,406	54	54
Online Macc Pre-requisites	800	800	800	800	0	0
Online Macc Core Program	1,125	1,125	1,125	1,125	0	0
Online FBA Certificate (first 4 courses)	800	800	800	800	0	0
Online FBA Certificate (final course)	1,300	1,300	1,406	1,406	106	106
Online Finance Investment Management Certificate	0	0	1,406	1,406	1,406	1,406
Online Finance Corporate Finance Certificate	0	0	1,406	1,406	1,406	1,406
Online Finance Real Estate Certificate	0	0	1,406	1,406	1,406	1,406